GOVERNMENT OF INDIA
SKILL DEVELOPMENT AND ENTREPRENEURSHIP
LOK SABHA

UNSTARRED QUESTION NO:2051
ANSWERED ON:09.03.2016
National Policy of Skill Development
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Will the Minister of SKILL DEVELOPMENT AND ENTREPRENEURSHIP be pleased to state:

(a) whether the National Policy of Skill Development and Entrepreneurship seek to connect entrepreneurs to establish industrial leaders for guidance and mentorship and if so, the details thereof; and

(b) whether the policy seeks to provide few or partial financial help for start-ups and entrepreneurs and if so, the details thereof?

Answer

(a) The National Policy for Skill Development and Entrepreneurship, 2015 envisages supporting young entrepreneurs through a web and mobile based platform connecting the entire entrepreneurial ecosystem where students, young entrepreneurs, mentors, incubators, funding agencies and basic service providers would have access and also connect to each other in their respective industries and location.

(b) The National Policy for Skill Development and Entrepreneurship, 2015 emphasises upon improving access to finance for deserving entrepreneurs. The interventions suggested in the Policy include:-

i. Encouraging National and State bodies to provide credit to micro enterprise startups launched by their target population.
ii. Exploring the possibility of setting up a national fund for the unorganised sector.
iii. Encourage and support financial institutions to develop innovative micro level financial tools to enhance investibility in micro ventures.
iv. Increase lending in rural areas through self-help groups and innovative microfinancing.
v. Strengthening venture capital companies in quasi-public sector by fusing capital through equity participation.